

**DRILLING MORNING REPORT # 22****Basker-5****23 Mar 2006**From: Simon Rodda/Geoff Webster  
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3,336.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3,096.7m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	29.0m	Shoe TVDBRT	989.0m	Daily Cost	\$497,544
Rig	OCEAN PATRIOT	Days from spud	25.60	Shoe MDBRT	1,001.3m	Cum Cost	\$10,162,442
Wtr Dpth(LAT)	153.6m	Days on well	18.35	FIT/LOT:	15.10ppg/	Days Since Last LTI	1042
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Drilling ahead 311mm (12 1/4") hole at 3342m MDRT					
Planned Op		Drill ahead and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs
Drill 311mm (12 1/4") hole from 3307m MDRT to 3336m MDRT. POOH and lay down Geo Pilot tools and MWD. Pick up 12 1/4" rotary hold BHA and RIH to 1243m MDRT

Operations For Period 0000 Hrs to 2400 Hrs on 23 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DM	0000	0330	3.50	3,326.0m	Drill 311mm (12 1/4") hole from 3307m MDRT to 3326m MDRT. 15-23klbs WOB/ 120rpm/ 3450-3650psi/ 880-900gpm/ 15-18,000 ftlbs torque, off bottom torque 12000ftlbs. String wt 370klbs up/ 325klbs rotating/ 270klbs down. Average ROP 5.4m/hr.
PH	TP (RE)	RR	0330	0600	2.50	3,326.0m	Mud pump #3 off line due to electrical fault- Blower motor. Mud pump #1 off line due to shearing off all bolts on #2 suction manifold, repeat offender. Circulate on #2 pump while making repairs on #1 and fault finding #3, boost riser.
PH	P	DM	0600	1000	4.00	3,336.0m	Drill 311mm (12 1/4") hole from 3326m MDRT to 3336m MDRT with 20-23 klbs WOB, 880-900 GPM, 3600-3700 psi, 120 RPM, 15-17,000 ftlbs torque, Average ROP = 2.5 m/hr.
PH	P	TO	1000	1600	6.00	3,336.0m	Flow check well and POOH from 3336m MDRT to 256m MDRT. Hole in good condition.
PH	P	HBHA	1600	1900	3.00	3,336.0m	POOH with BHA from 256m to surface. Break out bit (Bit grade 1-5-WT-S-X-IN-CT-PR). Lay out Geo-Pilot tools. Download and lay out MWD tools.
PH	P	HBHA	1900	2230	3.50	3,336.0m	Pick up and make up rotary hold 12 1/4" BHA with Hughes MXL-18DX. Up load and surface test MWD tools.
PH	P	TI	2230	2400	1.50	3,336.0m	RIH 12 1/4" BHA on 5" DP to 1243m MDRT

Operations For Period 0000 Hrs to 0600 Hrs on 24 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	TI	0000	0400	4.00	3,336.0m	Continue to RIH with 12 1/4" BHA from 1243m MDRT to 3308m MDRT
PH	P	WIN	0400	0430	0.50	3,336.0m	Break circulation and wash in from 3308m MDRT to 3336m MDRT. Take SCR's at 3336m MDRT at 9.6ppg MW
PH	P	DM	0430	0600	1.50	3,342.0m	Drill ahead 311mm (12 1/4") hole from 3336m MDRT to 3342m MDRT with 5 - 30klbs WOB, 900 - 920 GPM, 3650 -3720 psi, 70- 120 RPM, 7- 12,000 ftlbs torque. Average ROP = 4.0 m/hr

Phase Data to 2400hrs, 23 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m



Phase Data to 2400hrs, 23 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PRODUCTION HOLE(PH)	268	12 Mar 2006	23 Mar 2006	440.50	18.354	3,336.0m

WBM Data		Cost Today \$ 16019					
Mud Type: KCL/PHPA/Glycol	API FL: 4.5cc/30min	Cl: 41000mg/l	Solids(%vol): 8%	Viscosity PV 75sec/qt			
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 92%	YP 18cp			
Time: 18:00	HTHP-FL: 14.0cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%	Gels 10s 42lb/100ft <sup>2</sup>			
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 5	Sand: 0.5	Gels 10m 11			
Temp: 49C°		PM: 0.001	pH: 9	Fann 003 9			
		PF: 0.05	PHPA: 1ppb	Fann 006 12			
				Fann 100 39			
				Fann 200 50			
				Fann 300 60			
				Fann 600 78			
Comment							

Bit # 8				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	4-4-7	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	HUGHES CHRISTENSEN	WOB(avg)		No.	Size	Progress			Cum. Progress 0.0m			
Type:	Rock	RPM(avg)		1	24/32nd"	On Bottom Hrs			Cum. On Btm Hrs 0.0h			
Serial No.:	6037461	F.Rate		2	28/32nd"	IADC Drill Hrs			Cum IADC Drill Hrs 0.0h			
Bit Model	MXL 18DX	SPP				Total Revs			Cum Total Revs 0			
Depth In	3,336.0m	HSI				ROP(avg) N/A			ROP(avg) 0.00 m/hr			
Depth Out		TFA	1.644									
Bit Comment												

Bit # 7				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	REED HYCALOG	WOB(avg)	18.80klb	No.	Size	Progress 29.0m			Cum. Progress 65.0m			
Type:	PDC	RPM(avg)	139	6	20/32nd"	On Bottom Hrs 7.2h			Cum. On Btm Hrs 14.3h			
Serial No.:	212243	F.Rate	21.70bpm			IADC Drill Hrs 7.5h			Cum IADC Drill Hrs 15.5h			
Bit Model	RSX616M A9	SPP	3534psi			Total Revs 60			Cum Total Revs 124			
Depth In	3,171.0m	HSI				ROP(avg) 4.03 m/hr			ROP(avg) 4.55 m/hr			
Depth Out	3,336.0m	TFA	1.841									
Bit Comment												

BHA # 9							
Weight(Wet)	68.00klb	Length	268.7m	Torque(max)	18000ft-lbs	D.C. (1) Ann Velocity	244fpm
Wt Below Jar(Wet)	17.00klb	String	325.00klb	Torque(Off.Btm)	10000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours		Pick-Up	370.00klb	Torque(On.Btm)	15000ft-lbs	H.W.D.P. Ann Velocity	167fpm
		Slack-Off	270.00klb			D.P. Ann Velocity	167fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.33m	12.250in			6037461	
Bit Sub	1.03m	8.188in	3.000in		A08702	
Stab	2.46m	12.125in	3.000in		SB2392	
Pony DC	5.01m	8.000in	3.000in		SB02374	



Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Stab	1.95m	11.750in	3.000in		5008	12 1/8" OD gauge on stab. sleeve
DWD	2.66m	8.000in	3.000in		42447	
DGR-EWD-PWD-XHCIM	8.42m	8.000in			90098955	
HOC	3.10m	8.000in			106450	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		489078	
8in DC	26.45m	8.000in	3.000in			
X/O	1.17m	6.625in	3.000in		MSO1930-2	
5in HWDP	188.21m	5.000in	3.000in			

**BHA # 8**

Weight(Wet)	60.00klb	Length	266.1m	Torque(max)	18000ft-lbs	D.C. (1) Ann Velocity	244fpm
Wt Below Jar(Wet)	18.00klb	String	325.00klb	Torque(Off.Btm)	10000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours		Pick-Up	370.00klb	Torque(On.Btm)	15000ft-lbs	H.W.D.P. Ann Velocity	167fpm
		Slack-Off	270.00klb			D.P. Ann Velocity	167fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in			212243	Rotary steerable PDC, long gauge.
Geo_Pilot	6.63m	9.500in	3.000in		GP1225044	12 3/16" OD gauge on sleeve stab.
Non-Mag Flex collar	2.80m	7.938in	3.000in		CP988745	
DGR-EWD-PWD-XHCIM	8.53m	8.000in			90098955	11 7/16" OD gauge on stab. sleeve
HOC	3.10m	8.000in			106450	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		36880C	
8in DC	26.45m	8.000in	3.000in			
X/O	1.17m	6.625in	3.000in		1750-1	
5in HWDP	188.21m	5.000in	3.000in			

**Survey**

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
3308.82	22.4	133.1	3071.50	1055.9	-665.6	819.6	1.0	MWD
3321.75	21.9	133.4	3083.48	1060.7	-669.0	823.2	1.0	MWD

**Bulk Stocks**

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	1.88	0	114.0
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	44.2	0		151.2
Diesel	m3	0	14.1	0.1	327.5
Fresh Water	m3	22	27.5	-2.6	187.5
Drill Water	m3	0	48.1	0	642.8
Brine	bbls		0		0.0

**Pumps**

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	68	3450	6.98	3274.0	30	500	3.00	40	580	4.00	50	650	5.00
2	National 12-P-160	6.000	9.60	97	68	3450	6.98		30			40			50		
3	National 12-P-160	6.000	9.60	97	68	3450	6.98	3274.0	30	500	3.00	40	550	4.00	50	650	5.00



Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
ESS	8	
CAMERON AUSTRALIA PTY LTD	1	
DOWELL SCHLUMBERGER	2	
DOGC	49	
MI AUSTRALIA PTY LTD	2	
FUGRO SURVEY LTD	3	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	8	
WEATHERFORD AUSTRALIA PTY LTD	2	
Total	90	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
Abandon Drill	19 Mar 2006	4 Days		
Fire Drill	19 Mar 2006	4 Days		
JSA	23 Mar 2006	0 Days	Drill crew=2, Deck=5,Mech=1, Marine=0, Welder=3. Sub sea=1, 3rd party=0	
Man Overboard Drill	19 Mar 2006	4 Days		
Safety Meeting	19 Mar 2006	4 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	23 Mar 2006	0 Days	Safe=3 Unsafe=4	

Shakers, Volumes and Losses Data						
Available	2,559bbl	Losses	330bbl	Equip.	Descr.	Mesh Size
Active	174.8bbl	Equipment	195bbl	Shaker1	VSM 100	200/200/200/200
Hole	1,689.2bbl	Dumped	135bbl	Shaker2	VSM 100	200/200/200/200
Reserve	695bbl			Shaker3	VSM 100	200/200/84/84
				Shaker4	VSM 100	200/200/200/200

Marine									
Weather on 23 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	15kn	90.0deg	1,024.0mbar	21C°	0.5m	90.0deg	2s	1	183.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	161.0
255.0deg	252.00klb	5,364.00klb	1.0m	90.0deg	7s			3	306.0
Comments								4	278.0
								5	300.0
								6	295.0
								7	174.0
								8	201.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip		06:30 23 Mar 2006	Enroute Melbourne. ETA 02:00 24 Mar 2006	Diesel	m3		265
				Fresh Water	m3		320
				Drill Water	m3		540
				Cement G	mt		79
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		135



Pacific Wrangler			On location.	Item	Unit	Used	Quantity
				Diesel	m3		471.7
Fresh Water	m3		179				
Drill Water	m3		454				
Cement G	mt		0				
Barite Bulk	mt						
Cement HT (Silica)	mt		0				
Brine	bbls		470				
Bentonite Bulk	mt		19				

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	09:31 / 09:42	7 / 4	Refuel-0 ltrs, Balance pumpable on rig 4387ltrs.